

Table 5- Guidelines for release of funds

Instalment	Percentage of Funds	Remarks/ Pre-requisite
1 st	30	<ul style="list-style-type: none">• On final approval of the project by the SSC and after deposit of 30 percent of SIA's share in the project cost in the Trust and Retention Account (TRA) or Escrow or No Lien Account as the case may be, subject to the condition that all relevant environment clearances are in place.
2 nd	30	<ul style="list-style-type: none">• 60% utilisation of the 1st instalment and after proportionate expenditure has been incurred by the SIA with proportionate physical progress of the bulk drug park as per the DPR• Against the production of Bills
3 rd	30	<ul style="list-style-type: none">• 100% utilisation of 1st instalment and at least 60% utilization of 2ndinstalment and after proportionate expenditure has been incurred by the SIA with proportionate physical progress of the bulk drug park as per the DPR• Against the production of Bills
4 th	10	<ul style="list-style-type: none">• 100% utilisation of 2nd and 3rd instalments• SIA has mobilized and spent its entire share in proportion to the grant and completed the project in all respects.