WHERE OPPORTUNITY MEETS SUSTAINABILITY

INDIA’S FIRST PLATINUM RATED GREENFIELD INDUSTRIAL SMART CITY
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India is one of the most attractive investment destinations globally, which is reflected in India’s position and improvement across global benchmarks.

- **4th Most attractive investment destination globally**
  - PwC Global CEO Survey

- **4th Largest economy in the World**
  - 2019 rankings, IMF

- **15% One of the lowest corporate tax rates**
  - For new manufacturing companies

- **2nd on Global retail development index 2019**
  - A.T. Kearney’s 2019 Global Retail Development Index

- **3rd Largest start-up ecosystem**
  - Startup India, DPIIT, Hurun Global Unicorn List 2019

- **22% Reduced Corporate Tax Rate for existing companies**

- **4th on Global Findex 2017**
  - World Bank

- **3rd Largest consumer market by 2030**
  - World Economic Forum, Challenges and Opportunities Emerge as India Becomes Third-Largest Consumer Market by 2030, World Economic Forum

- **3rd Largest economy in the World**
  - 2019 rankings, IMF

- **5th Largest start-up ecosystem**
  - Startup India, DPIIT, Hurun Global Unicorn List 2019

- **3rd Largest consumer market by 2030**
  - World Economic Forum, Challenges and Opportunities Emerge as India Becomes Third-Largest Consumer Market by 2030, World Economic Forum
India is amongst the top 10 improvers globally on World Bank’s Doing Business Rankings for the 3rd consecutive year running.

India now is by far the best performer in South Asia in resolving insolvency and does better than the average for OECD high-income economies.

How India climbed 79 spots in the last 5 years:

**Process**
- Single form for company formation

**Time**
- Fast track approval for construction permits

**Trade**
- ‘Indian Customs Single Window Project’ implemented

**Legal**
- Commercial Courts and Appellate Division of High Courts established

India’s Rank:

<table>
<thead>
<tr>
<th>Year</th>
<th>India’s Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>142</td>
</tr>
<tr>
<td>2015</td>
<td>130</td>
</tr>
<tr>
<td>2016</td>
<td>130</td>
</tr>
<tr>
<td>2017</td>
<td>100</td>
</tr>
<tr>
<td>2018</td>
<td>77</td>
</tr>
<tr>
<td>2019</td>
<td>63</td>
</tr>
</tbody>
</table>

India performs much better on several parameters against key competing economies:

<table>
<thead>
<tr>
<th>Country</th>
<th>Overall</th>
<th>Getting Credit</th>
<th>Trading Across Borders</th>
<th>Resolving Insolvency</th>
<th>Getting Electricity</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>63</td>
<td>25</td>
<td>68</td>
<td>52</td>
<td>22</td>
</tr>
<tr>
<td>Vietnam</td>
<td>70</td>
<td>25</td>
<td>104</td>
<td>122</td>
<td>27</td>
</tr>
<tr>
<td>Brazil</td>
<td>124</td>
<td>104</td>
<td>108</td>
<td>77</td>
<td>98</td>
</tr>
<tr>
<td>Mexico</td>
<td>60</td>
<td>11</td>
<td>69</td>
<td>33</td>
<td>106</td>
</tr>
<tr>
<td>Indonesia</td>
<td>73</td>
<td>48</td>
<td>116</td>
<td>38</td>
<td>33</td>
</tr>
</tbody>
</table>
Investments in development industrial and logistic corridors are envisioned to achieve the economic growth for India led by support of institutions like NICDC

32 Projects in 4 Phases under 11 Corridors forming part of National Infrastructure Pipeline

(Total project cost of approximately INR 1,15,377 crore)

Phase 1 of development for National Industrial Corridor Program

- Dholera Special Investment Region (DSIR) (22.5 sq. kms), (Gujarat, DMIC)
- Shendra Bidkin Industrial Area (SBIA) (18.55 sq. kms), (Maharashtra, DMIC)
- Integrated Industrial Township – Greater Noida (IIT-GN), (747.5 acres), (Uttar Pradesh, DMIC)
- Integrated Industrial Township – Vikram Udyogpuri (IIT-VU), (1,100 acres), (Madhya Pradesh, DMIC)
Investments in development industrial and logistic corridors are envisioned to achieve the economic growth for India led by support of institutions like NICDC

India is home to one of the most simplified tax regime in the world

GST system (one nation one tax) has minimized any physical interventions and has simplified compliance for smaller business including promotion of e-invoicing.

Reduction in compliance costs due to the unification of Indirect taxes | Unified tax-regime for both goods and services | No cascading of taxes

Corporate tax rationalization to 22% for existing companies and 15% for new investors makes return on Investments made in India attractive

<table>
<thead>
<tr>
<th>Country</th>
<th>Tax Rate for Existing Companies</th>
<th>Tax Rate for New Investors</th>
</tr>
</thead>
<tbody>
<tr>
<td>India*</td>
<td>22%</td>
<td>15%</td>
</tr>
<tr>
<td>Singapore</td>
<td></td>
<td>17%</td>
</tr>
<tr>
<td>Vietnam</td>
<td></td>
<td>20%</td>
</tr>
<tr>
<td>Thailand</td>
<td></td>
<td>20%</td>
</tr>
<tr>
<td>India</td>
<td></td>
<td>22%</td>
</tr>
<tr>
<td>Malaysia</td>
<td></td>
<td>24%</td>
</tr>
<tr>
<td>Indonesia</td>
<td></td>
<td>25%</td>
</tr>
<tr>
<td>China</td>
<td></td>
<td>25%</td>
</tr>
</tbody>
</table>
India has a cost efficient environment for doing business supported by various investor friendly reforms

**Labour Rates**
Range of Monthly Wages (in USD)

<table>
<thead>
<tr>
<th>Country</th>
<th>Brazil</th>
<th>China</th>
<th>India</th>
<th>Indonesia</th>
<th>Malaysia</th>
<th>Thailand</th>
<th>Vietnam</th>
</tr>
</thead>
<tbody>
<tr>
<td>Range</td>
<td>183</td>
<td>158</td>
<td>258</td>
<td>285</td>
<td>277</td>
<td>256</td>
<td>132</td>
</tr>
</tbody>
</table>

**Power Rates**
Electricity charges, USD per kwh

<table>
<thead>
<tr>
<th>Country</th>
<th>Brazil</th>
<th>China</th>
<th>India</th>
<th>Indonesia</th>
<th>Malaysia</th>
<th>Thailand</th>
<th>Vietnam</th>
<th>Bangladesh</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charge</td>
<td>0.13</td>
<td>0.1</td>
<td>0.11</td>
<td>0.07</td>
<td>0.12</td>
<td>0.07</td>
<td>0.1</td>
<td>0.05</td>
</tr>
</tbody>
</table>

Increased efficiency and lower costs of logistics
Key initiatives to increase logistics efficiency & reduced costs of logistics:

- **Bharatmala**: Initiative to optimizing efficiency of freight and passenger movement across the country with development of highway across the country
- **Sagarmala**: Port-led development initiative to reduce logistics cost and increase efficiency by capitalizing on coastal shipping potential on India’s 7500 km coastline

Transports and logistics players have reported an increase in efficiency of around 35 – 20% in daily movement of goods.* Source: Mahindra Logistics CEO

Availability of raw materials
- India with its significant natural resources will support in reduction of costs on account of reduction of raw material import costs.

Custom procedure modification
- Radio tagging of goods, self certifications, tech. enabled movement scheduling have led to reduced times and cost for exports and imports

Availability of plug & play infrastructure
- All major industrial development initiatives under NICDC have now plug & play infrastructure available for companies to set up shop
Dholera; India’s next big manufacturing & investment destination
Located on the western coast of India, Gujarat is one of the most sought out investment destinations in the country. The extremely business friendly policies of the state have paved the way for other states to follow Gujarat’s lead. The state has direct international flight connectivity to cities across Europe, Middle East, East Asia and America.

Gujarat also has a coastline of 1600 km with 42 ports connecting to major sea-based trade routes and trade centers such as Middle East, West Europe, Asia and upcoming destinations on the African Continent. Gujarat acts as a gateway to landlocked states of India connecting to them by road, rail and air – thereby providing a boost to trading opportunities.

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.3%</td>
<td>Contribution to India’s GDP</td>
</tr>
<tr>
<td>18.4%</td>
<td>Percentage of India’s industrial output</td>
</tr>
<tr>
<td>20%</td>
<td>Contribution to India’s export</td>
</tr>
<tr>
<td>5%</td>
<td>Percentage of overall FDI attracted (Apr’ 00 – Mar’ 19)</td>
</tr>
<tr>
<td>11%</td>
<td>Percentage of overall FDI attracted (Oct’ 19– Mar’ 20)</td>
</tr>
<tr>
<td>9.5%</td>
<td>Share in India’s workforce</td>
</tr>
</tbody>
</table>

Source: DPIIT FDI statistics
Gujarat Industrial Policy 2020; India’s first state level industrial policy that migrates from SGST based incentives and offers capital subsidy

9 core thrust sectors
- Industrial Machinery
- Electrical Machinery
- Auto and Auto Components
- Ceramics
- Technical Textiles
- Agro and Food Processing
- Pharmaceuticals and Medical Device
- Gems and Jewelry
- Chemicals (In designated area)

6 sunrise sectors
- Industry 4.0 Manufacturing
- Green Energy (Solar and Wind)
- Electric Vehicles and Components
- Eco-friendly material
- Waste Management
- 100% Export Oriented Units

Salient Feature of the Policy: Capital Subsidy: Up to 12% of Fixed Capital Investment (FCI)

<table>
<thead>
<tr>
<th>Taluka Category</th>
<th>General Sectors</th>
<th>Thrust Sectors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category 1</td>
<td>10% of FCI</td>
<td>12% of FCI</td>
</tr>
<tr>
<td>Category 2</td>
<td>8% of FCI</td>
<td>10% of FCI</td>
</tr>
<tr>
<td>Category 3</td>
<td>4% of FCI</td>
<td>6% of FCI</td>
</tr>
</tbody>
</table>

- Annual ceiling of ₹ 40 crore across 10 years
- If eligible subsidy could not be disbursed within period of 10 years due to upper ceiling of ₹ 40 crore per annum, for such unit the eligible period of 10 years will be extended up to additional 10 years

- Electricity Duty Exemption: 5 years
- Government land @6% of the market rate for 50 years lease
- Special incentives to companies relocating from other countries due to COVID-19
- Up to ₹ 5 crore for setting up R&D and Product Development centers
- 50% of capital subsidy up to ₹ 75 lakhs for ZLD plants practicing at least 50% recovery
Industries in Dholera would benefit from the manufacturing and industrial ecosystem in Gujarat

Contribution of manufacturing GDP to GSDP of Gujarat: 7.3%

Contribution to India’s manufacturing investment: 19.35%

Contribution to India’s manufacturing output: 16.85%
Dholera, the next big investment and industrial development destination in the country

Special Investment Regions (SIR) of Dholera is a Greenfield Industrial City, planned developed and managed by an SPV named Dholera Industrial City Development Limited (DICDL). The greenfield city is planned to be developed over 920 sq.km. with access to other proximate major cities like Ahmedabad, Rajkot, Baroda. The city is envisioned as a self sustaining integrated ecosystem of urban and industrial economy. Being located in Gujarat, Dholera SIR has inherent advantages for industrial development.

DSIR is a part of the Delhi-Mumbai Industrial Corridor (DMIC) which is a mega infrastructure project of USD 90 billion (INR 4,23,000 crore) covering a distance of over 1500km between the political capital and the business capital of India (Delhi and Mumbai).

<table>
<thead>
<tr>
<th>Dholera Connectivity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Airports</strong></td>
</tr>
<tr>
<td>- Dholera International Airport (under implementation)</td>
</tr>
<tr>
<td>- Nearest International Airport – Ahmedabad (122 kms)</td>
</tr>
<tr>
<td>- Other closes major international airport – Mumbai</td>
</tr>
<tr>
<td>- Nearest domestic airport, Bhavnagar Airport</td>
</tr>
<tr>
<td><strong>Access to ports</strong></td>
</tr>
<tr>
<td>- Pipavav is the closest port to DSIR (approx. 200 km away)</td>
</tr>
<tr>
<td>- DSIR is also well-connected to Kandla and Mundra Port</td>
</tr>
<tr>
<td><strong>Access to DFC</strong></td>
</tr>
<tr>
<td>- Dedicated Freight Corridor (DFC) is 1h 20 mins. (97 kms) from DSIR</td>
</tr>
<tr>
<td>- Dholera Railway Station proposed in DSIR</td>
</tr>
<tr>
<td><strong>Road Connectivity</strong></td>
</tr>
<tr>
<td>- 6-lane access controlled expressway connecting Ahmedabad &amp; Dholera under implementation</td>
</tr>
</tbody>
</table>
Dholera, the next big investment and industrial development destination in the country

Dholera international airport in under implementation, which would play a pivotal role in movement of both goods and passengers. DSIR is also well connected with all the ports in Gujarat (responsible for handling ~40% of India’s cargo movement).

Dholera is very well connected to global trade routes (via ports) connecting South Asia & ASEAN regions to Middle East, Africa and Europe.

- DSIR spanning approximately 920 sq. km encompasses 22 villages of Dholera
- DSIR, under Town Planning Schemes 1 to 6, covers an area of 422 sq. km.
- Initially an area of 22.54 sq. km is being developed as activation zone for industrial & residential uses
- The city plan includes mixed, recreational, tourism, knowledge & IT, city center and logistics land uses that will chart the economic roadmap of Dholera.
- DSIR is strategically located between the industrial cities of Baroda, Ahmedabad, Rajkot and Bhavnagar
- DSIR is well connected to Delhi and Mumbai via NH8 and DFC (Dedicated Freight Corridor)
- DSIR’s strategic planning provides opportunities for large scale manufacturing industries to use large and contiguous land parcels with flexibility of future expansion.
The Dholera Special Investment Region (DSIR) is envisaged to be a world class destination with efficient infrastructure opportunities for setting up of industries.
What sets apart Dholera are the world class amenities and its strategic location w.r.t industrial ecosystem.

Location Offering
- Flexibility to offer customized land parcel to suit investor need
- Proposed industrial housing of various configuration
- Flexibility in land pricing and variety of payment options
- Potential to provide built to suit and ready built factory
- Flexible lease term available based on investor requirement (5 years – 99 years)
- Support provided in site preparation for industry to commence construction

Facilities

1. **External Infrastructure**
   - Power sub-station
   - Bus stop
   - Logistic terminal
   - Solid waste disposal

2. **Internal Infrastructure**
   - Piped water supply
   - Street lighting
   - Un-interrupted power supply
   - Water treatment plant
   - Sewage treatment plant
   - Common effluent treatment

3. **Environment & Safety**
   - Fire fighting system
   - Disaster management protocols
   - Air quality monitoring
   - Healthcare facilities

4. **Business Services**
   - Online land allotment
   - Single window system
   - Dormitories
   - Truck parking zone
   - Skill development
What sets apart Dholera are the world class amenities and its strategic location w.r.t industrial ecosystem

Plug & Play
Right from the start, the vision has been to have a ‘Plug & Play’ approach wherein all the land parcels are fully ICT enabled and completely built up infrastructure is offered right at plot level.

Safety and Security
DSIR’s Command and Control Centre has been designed to oversee safety & security, and will seamlessly merge city departments to enable collaboration for efficiency.

Efficient Transit Network
DSIR’s planning includes safe and well-controlled roads with Multi-Purpose corridors, Bicycle Tracks, Service Roads, shaded pedestrian friendly walkways for comfort and safety, constant monitoring by CCTV cameras and a dynamic intelligent Traffic Management system.

Water And Waste Water System
Zero waste discharge by treating 100% of the waste water generated to tertiary standards for non-potable and industrial use. Smart metering and SCA have been implemented to minimize loss.
The work on all the amenities, facilities and other connectivity measures mentioned has already begun

<table>
<thead>
<tr>
<th>Amenities</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Flood Management</strong></td>
<td>15 kms – River Front Development</td>
</tr>
<tr>
<td><strong>Power supply</strong></td>
<td>Transmission line – 140 km; Distribution network in place (by Torrent Networks)</td>
</tr>
<tr>
<td><strong>ICT</strong></td>
<td>IOC/CCTV/Data Center/e-Gov/Fiber network etc.</td>
</tr>
<tr>
<td><strong>ABCD Building</strong></td>
<td>Built-up – 17000 sqm; Site development – 83000 sqm</td>
</tr>
<tr>
<td><strong>Roads and underground services</strong></td>
<td>72 kms</td>
</tr>
<tr>
<td><strong>Potable water</strong></td>
<td>WTP – 50 MLD</td>
</tr>
<tr>
<td><strong>Recycle Water</strong></td>
<td>STP – 10 MLD; CETP – 20 MLD</td>
</tr>
<tr>
<td><strong>Strom water management</strong></td>
<td>Underground box drains; Open canal – 6 km</td>
</tr>
</tbody>
</table>
Dholera SIR also benefits from a range of services provided by the SPV and supported by NICDC

<table>
<thead>
<tr>
<th>Ease of governance</th>
<th>• Single window system for facilitate all G2B (Govt. to business) interactions, reducing procedures and approvals required for setting up of business</th>
</tr>
</thead>
</table>
| Ease of doing business   | • Ready list of permits as per the industry type  
|                          | • Single point of contact for all business services  
|                          | • Permits and approvals to be granted within a fixed timeframe |
| Competitive cost of doing business | • Land pricing at DSIR is most competitive in the region and offers multiple options for payment to support investors investment plan |
| Dedicated handholding    | • DSIR team offers dedicated support to investors for facilitation at each step of their investment cycle from first connect up to investment grounding and commercial operations |
| Fast track approvals     | • Systems and measures are in place to provide all fast track approvals on all aspects that a business may require |
| Access to schemes and programs | • DSIR understands the importance of fiscal support and offers facilitation to leverage various programs and schemes offered by state and central governments for investment in Dholera |
Sectors in Focus

- Automobiles, Auto-components and EV components
- Aerospace & Defence Manufacturing
- Capital Goods & Heavy Engineering
- Electronic System Design and Manufacturing
- Food Processing
- Pharmaceuticals and Biotechnology
- Solar Energy Component Manufacturing
- Textiles
Automobiles & Auto Components, EV components (including battery manufacturing)

India is the third-largest passenger-car market in Asia, behind China and Japan; and with a large population coupled with improving per capita incomes the adoption is likely to increase. Automobiles and auto-components contributes around **7.1% to India’s GDP and around 40% of the manufacturing contribution.**

Gujarat has the **3rd highest share in manufacturing of automobiles (OEMs) in India**

<table>
<thead>
<tr>
<th>State</th>
<th>Auto</th>
<th>Auto Comp</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tamil Nadu</td>
<td>46%</td>
<td>34%</td>
</tr>
<tr>
<td>Maharashtra</td>
<td>29%</td>
<td>22%</td>
</tr>
<tr>
<td>Haryana</td>
<td>7%</td>
<td>11%</td>
</tr>
<tr>
<td>Gujarat</td>
<td>9%</td>
<td>3%</td>
</tr>
<tr>
<td>Others</td>
<td>8%</td>
<td>29%</td>
</tr>
</tbody>
</table>

**DSIR for Automobiles, Auto-Components and EV**

<table>
<thead>
<tr>
<th>Ecosystem Advantage</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proximity to the Auto manufacturing ecosystem in the state</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ease of Doing Business</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.</td>
<td></td>
</tr>
<tr>
<td>Ready available permissions for orange category industries</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Logistics</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposed Logistics zones and multi modal connectivity enable auto industry to stay connected with their suppliers and markets seamlessly</td>
<td></td>
</tr>
<tr>
<td>Development of 6 lane access controlled expressway and access to Western DFC will ensure quick access to domestic markets as well as export gateways (such as JNPT)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Advantages</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large contiguous land parcels that cater to the requirement of OEMs and their ancillary units</td>
<td></td>
</tr>
</tbody>
</table>
Aerospace & Defence Manufacturing

Areas of focus in Gujarat Aerospace & Defence Policy 2016

- Defence engineering
- Artillery, Ammunition and Small Arms
- Automotive
- Shipbuilding
- Composites / Defence-tech Fabrics
- Casting and Forging Products:
- Electronic Systems
- Maintenance, Repair and Overhaul (MRO)

Policy Incentives (from Gujarat Aerospace & Defence Policy 2016)

**Land related incentives**
- 100% reimbursement of stamp duty and registration charges paid for purchase, lease, mortgage and hypothecation of land meant for A&D industrial use

**Interest Subsidy**
- Interest subsidy on payable interest on borrowing from institutions outside the country through External Commercial Borrowing loans and from local financing institutions will be provided to A&D units at INR1 Cr. per annum, t5 cr. per annum and INR10 cr. per annum for period of 5 years to MSME, Large units and Mega units respectively

**Good & Services Tax (GST)**
- 100% of SGST to be reimbursed up to the extent of SGST paid in intrastate sale of the specified goods for a period of 10 years

**Electricity Duty Exemption**
- 100% exemption on Electricity Duty for a period of 5 years from the date of commencement of commercial production

**Other**

**Ease of Doing Business**
- Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.

**Logistics**
- Proposed Logistics zones and multi modal connectivity
- Development of 6 lane access controlled expressway and access to Western DFC will ensure quick access to domestic markets as well as export gateways (such as JNPT)
India's push towards infrastructure, and other market-oriented reforms such as "Power for All" along with plans to add 93 GW by 2022 will generate huge demand for power transmission and distribution (T&D) equipment. On account of the same by 2022, the Electrical equipment industry, comprising generation and T&D equipment, is targeted to reach a size of USD 100 bn whereas T&D equipment segment is targeted to reach a size of USD 75 bn.

The capital goods sector in India contributes ~12% to the manufacturing sector; the market size in of the sector in India was USD 43.2 billion in FY19. The sector serves as a strong base for its engagement across sectors such as Engineering, Construction, Infrastructure and Consumer goods, amongst others.

**DSIR for Heavy Engineering and Capital Goods**

<table>
<thead>
<tr>
<th>Ecosystem Advantage</th>
<th>Proximity to the Heavy Engineering ecosystem in the state</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ease of Doing Business</td>
<td>Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.</td>
</tr>
<tr>
<td>Logistics</td>
<td>Proposed Logistics zones and multi modal connectivity</td>
</tr>
<tr>
<td></td>
<td>Development of 6 lane access controlled expressway and access to Western DFC will ensure quick access to domestic markets as well as export gateways (such as JNPT)</td>
</tr>
<tr>
<td>Other Advantages</td>
<td>Large contiguous land parcels that cater to the requirement of OEMs and their ancillary units</td>
</tr>
</tbody>
</table>
With per capita disposable income and private consumption having doubled in the past 7 years, India has emerged as one of the largest markets for electronic products in the world. The electronics market valued at USD120 bn in 2018-19 is segmented as Mobile Phones (24%), Consumer Electronics (22%), Strategic Electronics (12%), Computer Hardware (7%), LEDs (2%) and Industrial Electronics (34%) comprising of Auto, Medical and other industrial electronic products.

With the growth of Indian ESDM sector (Over 2x growth in domestic electronics production within 4 years; From $29 bn (2014) to $70 bn (2018), Gujarat has introduced the Gujarat Electronics Policy 2016-21 which ensures that the state is one of the most attractive destinations in the country for electronic OEMs and component manufacturers. Some of the key provisions include:

- Capital Subsidy Reimbursement to eligible ESDM units on basis of its GFCI and overall subsidy ceiling of upto INR 100 crores
- 100% reimbursement of Stamp Duty and Registration Fee for the first transaction
- VAT/CST/GST reimbursement for the eligible ESDM units under Section-13 of Gujarat Value
- Added Tax Act limited to a ceiling value based on the GFCI made by the unit
- 100 % reimbursement for electricity duty paid for a period of five years from the date of commencement of their production
- Power tariff subsidy at the rate of INR 1 per unit in the billed amount of the utility as
  promotional incentive on reimbursement basis for a period of five years.
- Employment Generation Incentive through EPF Contribution for a period of five years subject to overall ceiling of Rs. 1 crore per annum
- Single Window Clearance System for speedy and hassle free approvals along with a ‘State-of-the-art’ centralized helpdesk call center on 24x7 basis
Gujarat Food Processing Industry Snapshot

Gujarat accounts for the largest share in the total investments in the food processing sector of India. This is on account of both policy interventions, availability of necessary infrastructure and policy incentives.

- Gujarat is home to 51 dairy plants, second highest in the country, besides known for its brand ‘Amul’
- Gujarat has a strong presence of necessary infrastructure, including cold chain units, strong logistics (road, rail, air and sea based systems)

Gujarat has a strong policy support for Food Processing Industries (Gujarat Comprehensive Agro Business Policy 2016-2021)

1. Food Processing players investing in DSIR will benefit from being in proximity to established ecosystem (raw material production as well as established infrastructure) in the state
2. Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.
3. Potable Water (WTP) and Recycling facilities (including STP and CETP), a critical requirement for Food Processing industry is already setup in DSIR
4. Availability of 24x7 uninterrupted power supply would also be an advantage for the food processing players investing in DSIR
5. Upcoming direct connectivity to western DFC, 6 lane access controlled expressway with Ahmedabad and close proximity to ports will be of great advantage for logistics requirement of food processing industry.
India is a prominent and rapidly growing presence in global pharmaceuticals. It is the largest provider of generic medicines globally, occupying a 20% share in global supply by volume, and also supplies 62% of global demand for vaccines. India ranks 3rd worldwide for production by volume and 10th by value. India is the only country with the largest number of US-FDA compliant Pharma plants (more than 262 including APIs) outside of USA.

Gujarat is pharmaceutical sector powerhouse contributing significantly to Indian and global pharmaceutical industry

- Gujarat contributes to 33% of India’s pharma sector turnover
- Gujarat contributes to 28% of India’s pharma exports
- 40% of India’s machinery for pharma sector is manufactured in Gujarat
- Gujarat is responsible for 35% of India’s Diagnostic Reagent manufacturing
- Gujarat is the largest producer of contraceptive pills in the world
- 78% of India’s cardiac stents are manufactured in Gujarat
- 60% of India’s orthopedic implants are manufactured in Gujarat

**DSIR for Pharmaceutical and biotechnology industry**

<table>
<thead>
<tr>
<th>Ecosystem Advantage</th>
<th>Facilities</th>
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<tbody>
<tr>
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**Gujarat is host to:**
- Captive R&D Units
- Contract R&D Units
- Established Bulk Drug Cluster

**Sectors in Focus**

**Pharmaceuticals and Biotechnology**

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Solar Energy Component Manufacturing

Globally, India is leading the charge in adoption of solar energy

- **17%** Targeted share of renewable energy in overall generation capacity by 2022
- **3000 MW** of targeted addition in solar power capacity annually
- **23000 MW** of overall installed capacity targeted in 2022

Why DSIR for Solar Energy Component Manufacturing?

**Domestic Market**
- Gujarat has one of the biggest installed solar power capacity in the country.
- High demand for solar power components on account of ambitious solar power installed capacity increase plans

**Ease of Doing Business**
- Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.

**Logistics**
- Proposed Logistics zones and multi modal connectivity to enable industry to stay connected with their suppliers and markets seamlessly
- Development of 6 lane access controlled expressway and access to Western DFC will ensure quick access to domestic markets as well as export gateways (such as JNPT)

**Other aspects**
- Large contiguous land parcels that cater to the requirement of OEMs and their ancillary units
Maharashtra Food Processing Industry Factsheet

• Contributes 12% to the country's textile exports
• Highest number of medium and large textile processing houses (over 600)
• Largest producer (33%) and exporter (60%) of cotton in the country
• Largest producer of denim (65%) in the country and 3rd largest in the world, with a billion meter capacity
• Largest manufacturer of man-made filament fabric (38%) and manmade fiber (31%)
• 2nd largest manufacturer of cotton fabric, producing over 390 million meters/annum
• Manufactures 30% of the country’s woven fabric
• Home to more than 50% of the country’s processing machinery and manufacturers and 90% of weaving machinery manufacturers

Gujarat has a strong policy support for Textile Industry (Gujarat Textile & Garment Policy 2017)

1
Textile industry players investing in DSIR will benefit from being in proximity to established ecosystem in the state

2
Availability of existing permissions for the sector in DSIR will ensure the ease of setting up and operating the business.

3
Potable Water (WTP) and Recycling facilities (including STP and CETP) a critical requirement for Textile industry is already setup in DSIR

4
Established distribution systems for 24x7 uninterrupted power supply would also be an advantage for the textile players investing in DSIR