

List of MoUs/Declarations agreed/announced at the India-UK Virtual Summit (May 4, 2021)

May 04, 2021

Sl.No.	Title of MOU	Detail
1	Declaration for the launch of an Enhanced Trade Partnership	<p>Through the Declaration India and UK announce their intent to negotiate a comprehensive Free Trade Agreement to unlock the full potential of their trade and commercial relations, including consideration of an Interim Trade Agreement for delivering early gains.</p> <p>India and UK also agreed to facilitate market access in specific sectors of mutual interest and set an ambitious target of more than doubling the bilateral trade by 2030.</p>
2	MOU on India-UK Global Innovation Partnership	<p>The MoU announces the launch of a new Global Innovation Partnership (GIP) between India and the UK whose main objective is to support the transfer of inclusive, climate smart innovations from India to selected developing countries.</p> <p>GIP builds on the successful Invent-Global project supported by UK and will extend support in the form of grants, investment capital and technical assistance to Indian innovators/enterprises help them take their innovations to third countries.</p> <p>GIP will be co-financed equally by India and UK and</p>

		will also leverage additional resources from the market
3	MoU on India-UK Migration and Mobility Partnership.	<p>The MoU on Migration and Mobility Partnership will facilitate legal movement of students and professionals and also enhance cooperation between India and UK in combating illegal migration.</p> <p>The MoU creates a new scheme for exchange of young professionals under which every year upto 3000 young Indian professionals can avail employment opportunities in UK for a period of 2 years without being subject to labour market test.</p>
4	Joint Declaration of Intent on cooperation in the fields of Digital and Technology	Joint Declaration of Intent between UK Department of Culture, Media and Sport and Indian Ministry of Electronics and Information Technology aims to deepen cooperation on emerging technologies, digital infrastructure, and data policies.
5	MoU on cooperation in the field of Telecommunications/ICT	MoU between UK Department of Culture, Media and Sport and Indian Department of Telecommunications will enhance cooperation in the areas of telecoms infrastructure, including telecoms diversification and disaster resilience.
6	Agreement on Customs Cooperation and Mutual Administrative Assistance in customs matters	Agreement between the Customs Authorities in India and UK will facilitate exchange of information, effective coordination and develop trade facilitation actions in the field of customs in accordance with international standards including all matters relating to the application of customs legislation.
7	Statement of Principles on new joint work between India and the UK on the India Energy Security Scenarios Calculator	This Statement of Principles aims to strengthen cooperation on energy policy and planning between NITI Aayog and the Department of Business, Energy and Industrial Strategy (BEIS), UK

8	<p>MoU in the field of medical products regulation between the UK's Medicines and Healthcare products Regulatory Agency (MHRA) and India's Central Drugs Standard Control Organisation (CDSCO).</p>	<p>MoU aims to enhance cooperation between the two medical regulators in various areas such as pharmacovigilance and medical products regulations through joint conferences, exchange of information on good practice guidance and regulation, and coordination at international fora including standards organisations.</p>
9	<p>MoU on Pharmacopoeial Cooperation between the Indian Pharmacopoeia Commission (IPC) and the British Pharmacopoeia (BP)</p>	<p>MoU for collaboration between the UK and India on the development of quality standards for medicines. These standards are used to ensure the quality of both innovative and generic medicines supplied to patients in the UK and India, as well as across the world and underpin the safety and efficacy of these medicines.</p>