

Development of Waste-to-Wealth IT Portal

Corrigendum 2

Dated: 1st October 2020

1. Consequences of Termination (Clause 30.4)

Invest India shall be under no obligation to return the Pre-existing IP or Third Party IP upon the termination of this Agreement.

Above shall be read as

Invest India shall be under no obligation to return the pre-existing IP of the vendor but shall return the Third Party IP on demand from the Third party itself.

2. Performance Security (Clause 12.1)

On or prior to the Effective Date, the Service Provider shall have delivered to Invest India, a performance security in the form of an unconditional and irrevocable bank guarantee issued by a Scheduled Commercial Bank for a value equal to 10% (ten percent) of the Total Fixed Fee (inclusive of GST), as stipulated in the Financial Proposal of the Service Provider("Performance Security") in the format set forth in Schedule D of this Agreement, guaranteeing the performance of obligations of the Service Provider in accordance with the terms and conditions of this Agreement.

There is no change in the above clause and Bank Guarantee is to be submitted 10% of the Total Fixed Fee (inclusive of GST).