

Date: 5th November, 2018

Minutes of evaluation committee meeting for Selection of Service Provider for Vetting Projects on India Investment Grid – Pre-Qualification

The tender evaluation committee meeting for the Selection of Service Provider for Vetting Projects on India Investment Grid was conducted at The Ashok, Third Floor 50B, Diplomatic Enclave, Chanakyapuri, New Delhi on 5th November, 2018 at 11.00 AM for the pre-qualification evaluation of the submitted bids.

The following members participated in the meeting.

1. Ms. Chandrima Sinha, VP, Invest India – Chairperson of Committee
2. Mr. Aditya Sharma, AVP, Invest India – Member
3. Mr. Siddhartha Anand, AVP, Invest India - Member
4. Mr. Shivam Batham, Manager, Invest India- Convenor
5. Mr. Saurabh Singh, Assistant Manager, Invest India - Member

The following six firms have responded to this tender on 2nd November, 2018.

- 1) Finovista (DIPP Registered Startup)
- 2) Ernst & Young LLP
- 3) Manali E Business Pvt. Ltd. (DIPP Registered Startup)
- 4) BDO India LLP
- 5) Grant Thornton India LLP
- 6) CRISIL Ltd.

The Pre Qualification evaluation was carried out as per criteria mentioned in Section 4 of the RFE published on October 11, 2018.

Pre-Qualification Criteria	<ul style="list-style-type: none"> ▪ Firm must have been in operation for a minimum of 5 years as on 1st October 2018. (Self-certification of operating for minimum 5 years on company's letterhead is mandatory) ▪ Annual Turnover of equal to or more than Rs. 25 Crore for each of last three financial years. A certificate from Chartered Accountant should be submitted. ▪ The Firm should have knowledge and functional expertise in providing similar services to Govt. Departments, Multi National Organizations or Similar Institutions in the last 5 years.
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All the six bidders–

- 1) Finovista
- 2) Ernst & Young LLP
- 3) Manali E Business Pvt. Ltd.
- 4) BDO India LLP
- 5) Grant Thornton India LLP
- 6) CRISIL Ltd.



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successfully fulfilled the minimum qualification criteria. The result of the prequalification evaluation is as follows.

Sr.No.	Minimum Qualification Criteria	Document	Finovista	Ernst & Young LLP	Manali E Business Pvt. Ltd.	BDO India LLP	Grant Thornton India LLP	CRISIL
1	Firm must have been in operation for a minimum of 5 years as on 1st October 2018.	Incorporation/ Registration Certificate	Not Applicable	Yes	Not Applicable	Yes	Yes	Yes
2	Annual Turnover of equal to or more than Rs. 25 Crore for each of last three financial years.	Audited financial statements	Not Applicable	Yes	Not Applicable	Yes	Yes	Yes
3	The Firm should have knowledge and functional expertise in providing similar services to Govt. Departments, Multi National Organizations or Similar Institutions in the last 5 years.	Copy of work order, Contract for each of the mentioned assignments	Not Applicable	Yes	Not Applicable	Yes	Yes	Yes
4	EMD Submitted		Not Applicable	Yes	Not Applicable	Yes	Yes	Yes
	Qualified for technical evaluation		Yes	Yes	Yes	Yes	Yes	Yes

Chandrima Sinha,
Vice President,
Invest India
(Chairperson)

5/11/18

Shivam Batham
Manager, Invest
India
(Convener)

5/11/18

Aditya Sharma
AVP, Invest India
(Member)

Siddhartha Anand
AVP, Invest India
(Member)

Saurabh Singh
Asst. Manager,
Invest India
(Member)